

Morgan Stanley

"Open Architecture" Corporate Trustee Platform

When it comes to offering a corporate trustee for a personal trust account, Morgan Stanley has an open architecture corporate trustee platform. We have legal arrangements with several third-party trust companies and banks who can serve as trustee, co-trustee or successor trustee for your personal trust.

Your Morgan Stanley Financial Advisor works with Morgan Stanley Trust Specialists to review your trust document and analyze your situation to recommend a selection of corporate trustee partners who they believe may be the "right fit" for your situation. This arrangement includes the use of investment management platforms available through Morgan Stanley. The Morgan Stanley Corporate Trustee Platform includes the following features:

- A wide range of fiduciary and trust administration services offered by third party corporate trustees
- Annual due diligence performed by Morgan Stanley on its corporate trustee partners
- An array of investment management solutions provided by Morgan Stanley and your Morgan Stanley Financial Advisor
- Access to the global range of resources and experienced investment professionals available at Morgan Stanley
- Personalized local service and support from your Financial Advisor and Trust Specialist

STRUCTURE:

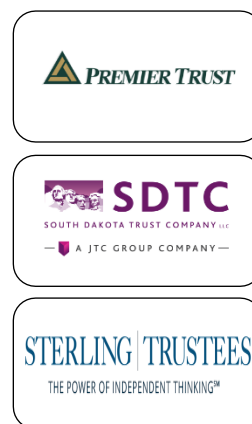
When you use one of our corporate trustee partners, the relationship you have with Morgan Stanley and your Financial Advisor is maintained:

- Trust assets are held with your Financial Advisor at Morgan Stanley
- Corporate trustee partners retain Morgan Stanley and your Financial Advisor to manage trust assets using Morgan Stanley investment platforms
- Electronic connectivity between Morgan Stanley and third-party trust company partners for the accurate and quick transmission of account data on a daily and secured basis.

CORE PARTNERS



NICHE PARTNERS



Trusts are not necessarily appropriate for all clients. There are risks and considerations which may outweigh any potential benefits. Establishing a trust will incur fees and expenses which may be substantial. Trusts often incur ongoing administrative fees and expenses such as the services of a corporate trustee or tax professional.

Morgan Stanley Smith Barney LLC ("Morgan Stanley"), its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning, charitable giving, philanthropic planning and other legal matters.

Morgan Stanley Smith Barney LLC does not accept appointments nor will it act as a trustee but it will provide access to trust services through an appropriate third-party corporate trustee.

The trust services referenced herein are provided by third parties who are not affiliated with Morgan Stanley. Neither Morgan Stanley nor its affiliates are the provider of such trust services and will not have any input or responsibility concerning a client's eligibility for, or the terms and conditions associated with these trust services. Neither Morgan Stanley nor its affiliates shall be responsible for content of any advice or services provided by the unaffiliated third parties. Morgan Stanley or its affiliates may participate in transactions on a basis separate from the referral of clients to these third parties and may receive compensation in connection with referrals made to them.

CRC 3701697 7/24

©2024 Morgan Stanley Smith Barney LLC, Member SIPC