

Morgan Stanley

INTERNATIONAL WEALTH MANAGEMENT

Welcome



In choosing to work with a Morgan Stanley International Client Advisor, you have gained access to a unique combination of personalized service, experienced perspectives and specialized resources. You and your family will have the support and guidance of a dedicated team that understands the complex, multidimensional challenges of managing sophisticated wealth portfolios, and that acts as your primary point of access to Morgan Stanley's vast global resources.

Combining International Wealth Management with our Investment Management platform and our leading Institutional Securities franchise unlocks the unique power of the integrated firm.

Your International Client Advisor will provide customized solutions to help you pursue your personal goals and philanthropic endeavors, and create an enduring legacy.

Resources To Help Customize Your Investment Strategies

ADVICE AND SOLUTIONS

Morgan Stanley's renowned Global Investment Committee is composed of experienced market analysts who provide investment intelligence in the context of local market considerations. Their insights can inform the creation of portfolios designed to help meet your goals and drive better outcomes through improvements in risk assessment, tax efficiencies and asset allocation.

AN EXPANSIVE INVESTMENT PLATFORM

Our expansive open-architecture platform of traditional and alternative investments and private investment opportunities supports an unbiased approach to creating your portfolios.

PORTFOLIO RISK MANAGEMENT

Partnering with BlackRock, we offer a state-of-the-art Portfolio Risk Platform to identify elements of risk in your portfolio, down to the security level, and to model the hypothetical impact of potential adjustments before portfolio changes are made.

MORGAN STANLEY INVESTMENT MANAGEMENT

We offer investment and risk-management solutions to a wide range of investors and institutions, including corporations, pension plans, intermediaries, sovereign wealth funds, central banks, endowments and foundations, governments, and consultant partners worldwide.

Lending and Cash Management Solutions To Meet Your Liquidity Needs

CUSTOMIZED LIQUIDITY SOLUTIONS

Our Private Bank Group provides diverse lending solutions:

- Securities-based loans that use eligible assets in your Morgan Stanley brokerage account as collateral, providing quick access to funds at competitive rates
- Competitive mortgage rates for buying or refinancing your U.S. residential properties with loan structures not widely available at traditional banks
- A variety of purpose-lending solutions that enable you to leverage the assets in your portfolio to finance other investments*
- \$500K loan minimum for international clients in approved jurisdictions
- Standby Letters of Credit (SBLOC) issued under an LAL, which are guarantees of payment issued by a bank, for an issuance fee, on behalf of the applicant to a third party, the Beneficiary

Learn more at www.morganstanley.com/liquidityaccess and www.morganstanley.com/international-mortgage, or log in to Morgan Stanley Online.

*Please note: For clients in approved jurisdictions, there is a recommended minimum of \$5MM AUM for purpose Liquidity Access Line (LAL).

**Certain conditions must be satisfied for FDIC coverage.

A non-purpose securities-based loan cannot be used to purchase, trade or carry securities or margin stock, as applicable.

A MODERN ALTERNATIVE TO BANKING

The Premier Morgan Stanley CashPlus Brokerage Account simplifies your cash management needs with greater access and comprehensive protection. Some of the benefits include:

- No cash management fees, unlimited ATM fee rebates worldwide and no foreign transaction fees with the Morgan Stanley Debit Card
- SIPC and FDIC coverage**
- Easy money movement, including transfers and wires from your mobile device

Learn more at www.morganstanley.com/cashplus.

Helping You Realize Your Vision

TAX, TRUST AND ESTATE ADVISORY

Advisory services to develop highly customized strategies and solutions to transfer wealth in accordance with your goals, including:

- Reviewing estate structures and location of assets to integrate planning and investing decisions
- Educating and explaining various approaches to support informed decision-making
- Collaborating with tax and legal advisors to implement strategic recommendations
- Integrating planning and investing decisions by analyzing structures to assess the tax efficiency of asset allocation and location

GOVERNANCE AND LEGACY

Services to help you define your family's vision and establish effective governance practices, including:

- Creating a family mission statement and governance documents
- Establishing effective communication models and mitigating family conflict
- Developing business succession plans

Supported by Morgan Stanley Family Office Resources, our International Client Advisors can provide access to an expansive suite of highly specialized services to address many aspects of your financial life and lifestyle. You may also have access to exclusive client events, unique experiences and targeted thought-leadership content.

PHILANTHROPY MANAGEMENT

Consultive services to maximize the impact of your charitable investments, including:

- Formulating a philanthropic strategy
- Establishing and optimizing foundations and other charitable structures
- Researching charities aligned with your goals and facilitating connections

WEALTH EDUCATION

Services to help prepare younger generations to manage the legacy they will inherit, including:

- Customized family wealth education plans
- Onsite financial literacy instruction
- Integration of wealth education into family meetings

SIGNATURE ACCESS

Access to premier providers of lifestyle advisory and concierge services, including:

- Travel services, health and security advisory, and tangible asset management
- Personal enrichment and financial administration
- Single Family Office consultative services



Anytime, Anywhere Access to Your Accounts

MORGAN STANLEY ONLINE

Morgan Stanley Online and the Morgan Stanley Mobile App provide a convenient 24/7 platform to access your investment and cash management accounts from any device.

- View account details, including real-time balances, holdings and activity
- Authorize wires and transfers from your mobile device
- Safely store important documents and share them with your International Client Advisor

To register, visit morganstanley.com/online.
Download the Morgan Stanley Mobile App from the
Apple App Store or Google Play.

Digital Wealth Management Capabilities

GOALS PLANNING SYSTEM (GPS)

Morgan Stanley's proprietary GPS is a dynamic platform used to set, track and report your key financial goals, and your progress toward achieving them.

DIGITAL VAULT

Digital Vault is an encrypted document collaboration, delivery and storage space for you and your advisor to securely handle sensitive information.

TOTAL WEALTH VIEW

Total Wealth View offers a comprehensive picture of your assets and liabilities, whether held at Morgan Stanley or other financial institutions. This tool helps your International Client Advisor better plan for your goals and enables them to identify opportunities and potential risks.

PORTFOLIO RISK PLATFORM

Our Portfolio Risk Platform identifies risks and sensitivities in your portfolio and simulates market-performance scenarios to help manage opportunities in your portfolio optimally.

Learn more about our digital wealth management capabilities at:
www.morganstanley.com/what-we-do/wealth-management/financial-management-tools.

Protecting Your Assets and Information

Safeguarding your assets and personal information is one of Morgan Stanley's highest priorities. We continually invest capital and resources to provide you with enhanced protection using a multilayered approach to cybersecurity and fraud prevention including:

Committed investment in cybersecurity technology

A dedicated cybersecurity team with some of the world's top security experts

Secure multifactor authentication mechanisms for enhanced safety

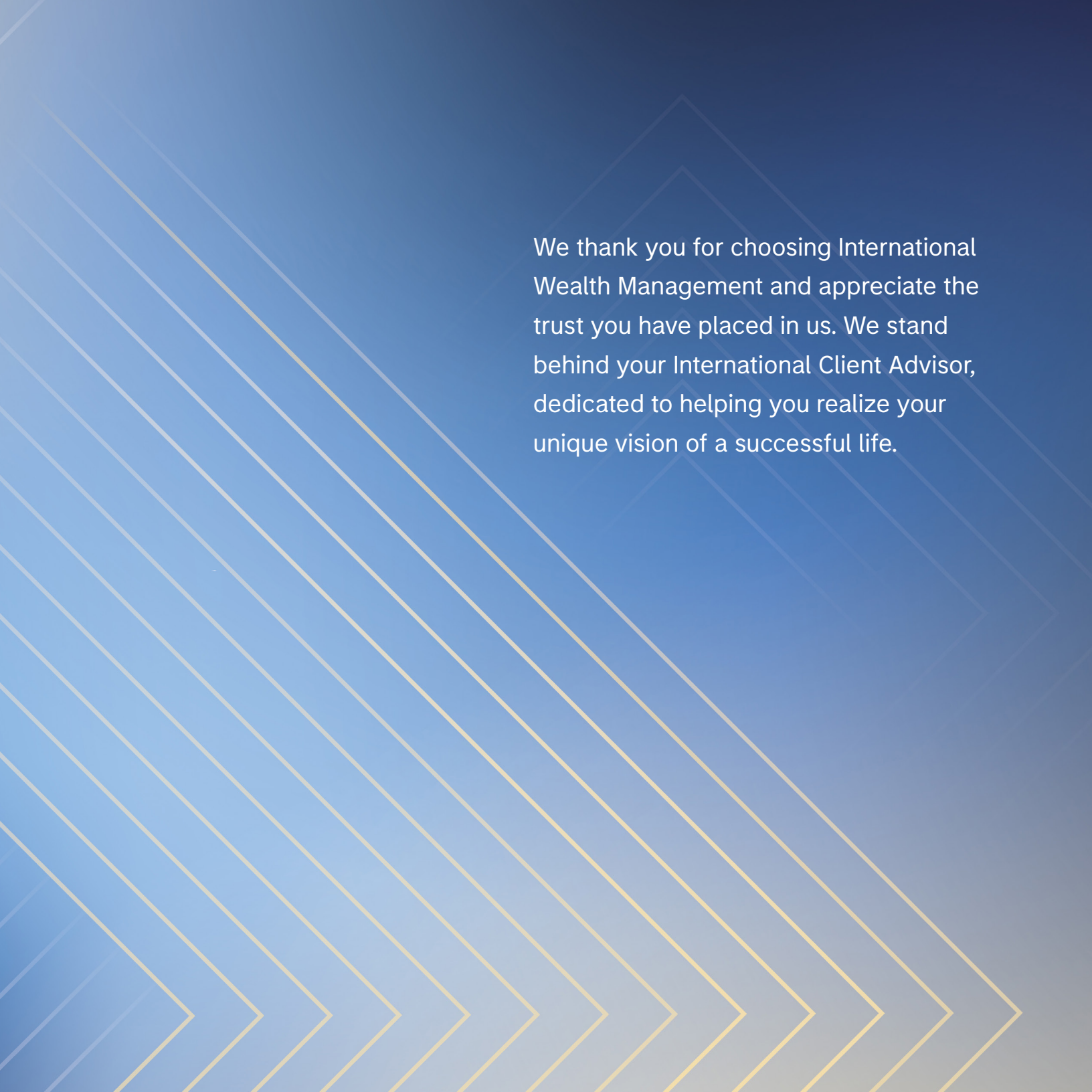
Storage of information in our secure data vaults

Continuous monitoring to detect and prevent fraud

A Commitment to Excellence

Part of a financial services legacy that dates back over 150 years, Morgan Stanley is among the few truly global institutions with the scale, scope and commitment to serve individual, government, corporate and nonprofit clients on six continents. We are in a category of one, built on our founding principle of doing first-class business in a first-class way.

Please refer to important information at the end of this material.

The background features a blue gradient that transitions from a darker shade at the top to a lighter shade at the bottom. Overlaid on this gradient is a series of parallel yellow lines that form a chevron or zigzag pattern, pointing towards the right side of the image. The lines are evenly spaced and create a sense of movement and depth.

We thank you for choosing International
Wealth Management and appreciate the
trust you have placed in us. We stand
behind your International Client Advisor,
dedicated to helping you realize your
unique vision of a successful life.

Borrowing against securities may not be appropriate for everyone. Clients must be aware that there are risks associated with a securities-based loan, including possible maintenance calls on short notice, and that market conditions can magnify any potential for loss. For details please see the important disclosures.

The CashPlus Account is a brokerage account offered through Morgan Stanley Smith Barney LLC. Conditions and restrictions apply. Please refer to the CashPlus Account Disclosure Statement for further details at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>.

Morgan Stanley Smith Barney LLC ("Morgan Stanley"), its affiliates and Morgan Stanley Financial Advisors or Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning and other legal matters.

Important Risk Information for Securities-Based Lending: Clients must be aware that:

1. Sufficient collateral must be maintained to support the loan and to take future advances;
2. Clients may have to deposit additional cash or eligible securities on short notice;
3. Some or all of the pledged securities may be sold without prior notice in order to maintain account equity at required collateral maintenance levels. Clients will not be entitled to choose the securities that will be sold. These actions may interrupt long-term investment strategy and may result in adverse tax consequences or in additional fees being assessed;
4. Morgan Stanley Bank, N.A., Morgan Stanley Private Bank, National Association or Morgan Stanley Smith Barney LLC (collectively referred to as "Morgan Stanley") reserve the right not to fund any advance request due to insufficient collateral or for any other reason except for any portion of a securities-based loan that is identified as a committed facility;
5. Morgan Stanley reserves the right to increase the collateral maintenance requirements at any time without notice; and
6. Morgan Stanley reserves the right to call securities-based loans at any time and for any reason.

Liquidity Access Line ("LAL") is a securities-based loan/line of credit product, the lender of which is either Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A., as applicable, each an affiliate of Morgan Stanley Smith Barney LLC. All LAL loans/lines of credit are subject to the underwriting standards and independent approval of Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A., as applicable. LAL loans/lines of credit may not be available in all locations. Rates, terms and conditions are subject to change without notice. To be eligible for an LAL loan/line of credit, a client must have a brokerage account at Morgan Stanley Smith Barney LLC that contains eligible securities, which shall serve as collateral for the LAL. In conjunction with establishing an LAL loan/line of credit, an LAL facilitation account will also be opened in the client's name at Morgan Stanley Smith Barney LLC at no charge. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association and Morgan Stanley Bank, N.A. are members FDIC that are primarily regulated by the Office of the Comptroller of the Currency. **The proceeds from a non-purpose LAL loan/line of credit (including draws and other advances) may not be used to purchase, trade, or carry margin stock; repay margin debt that was used to purchase, trade, or carry margin stock; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.**

Asset Allocation does not assure a profit or protect against loss in declining financial markets.

Residential mortgage loans/home equity lines of credit are offered by Morgan Stanley Private Bank, National Association, an affiliate of Morgan Stanley Smith Barney LLC. With the exception of the pledged-asset feature, an investment relationship with Morgan Stanley Smith Barney LLC does not have to be established or maintained to obtain the residential mortgage products offered by Morgan Stanley Private Bank, National Association. All residential mortgage loans/home equity lines of credit are subject to the underwriting standards and independent approval of Morgan Stanley Private Bank, National Association. Rates, terms, and programs are subject to change without notice. Residential mortgage loans/home equity lines of credit may not be available in all states; not available in Guam, Puerto Rico and the U.S. Virgin Islands. Other restrictions may apply. The information contained herein should not be construed as a commitment to lend. Morgan Stanley Private Bank, National Association is an Equal Housing Lender and member FDIC that is primarily regulated by the

Office of the Comptroller of the Currency. Nationwide Mortgage Licensing System Unique Identifier #663185. **The proceeds from a residential mortgage loan (including draws and advances from a home equity line of credit) are not permitted to be used to purchase, trade, or carry eligible margin stock; repay margin debt that was used to purchase, trade, or carry margin stock; or to make payments on any amounts owed under the note, loan agreement, or loan security agreement; and cannot be deposited into a Morgan Stanley Smith Barney LLC or other brokerage account.**

The Morgan Stanley Debit Card is issued by Morgan Stanley Private Bank, National Association pursuant to a license from Mastercard International Incorporated. Mastercard and Maestro are registered trademarks of Mastercard International Incorporated. The third-party trademarks and service marks contained herein are the property of their respective owners. Investments and services offered through Morgan Stanley Smith Barney LLC, member SIPC. Certain terms, conditions, restrictions and exclusions apply. Please refer to the Morgan Stanley Debit Card Terms and Conditions at <http://www.morganstanley.com/debitcardterms> for additional information.

The Morgan Stanley Digital Vault ("Digital Vault") is a service that allows eligible users to digitally share documents with Morgan Stanley Financial Advisors or Private Wealth Advisors. Documents shared via the Digital Vault should be limited to those relevant to your Morgan Stanley relationship. Uploading a document to the Digital Vault does not obligate us to review or take any action on it, and we will not be liable for any failure to act upon the contents of such document. Please contact a member of your Morgan Stanley Team or Branch Management to discuss the appropriate process for providing the document to us for review. If you maintain a trust or entity accounts with us, only our certification form will govern our obligations for such account. Please refer to the Morgan Stanley Digital Vault Terms and Conditions for more information. The Morgan Stanley Mobile App is currently available for iPhone® and iPad® from the App Store® and Android™ on Google Play™. Standard messaging and data rates from your provider may apply. Android and Google Play are trademarks of Google Inc. Apple®, the Apple logo, iPhone®, iPad® and iPad Air® are trademarks of Apple Inc., registered in the U.S. and other countries.

Total Wealth View (asset aggregation) and Spending & Budgeting (S&B) are tools offered by Morgan Stanley and its unaffiliated service provider, Yodlee Inc. Asset aggregation utilizes technology that retrieves information about external accounts, assets, and liabilities at or available through third-party sites as authorized by you. S&B utilizes your Morgan Stanley account information (if applicable) combined with information about your non-Morgan Stanley accounts as retrieved by the Total Wealth View tool to provide calculations relating to your cash flow, expenses and budgeting. Information provided via both tools are provided solely as a service to you and are in no way intended to be, and should not be construed as, an offer or a solicitation of an offer or a recommendation to buy, sell or hold any security, financial product or instrument or to open a particular account or to engage in any specific investment strategy. Additional information about the services described are in the applicable terms of use.

Reserved clients and CashPlus Brokerage accounts are eligible for unlimited global ATM fee rebates. All other clients are eligible for up to \$200 in annual global ATM fee rebates.

This material has been prepared without consideration of the investment objectives, risk tolerance or financial circumstances of any specific investor. Before making a recommendation, the Financial Advisor or Private Wealth Advisor must (i) have a reasonable basis for such a recommendation; (ii) take into account the client's circumstances, objectives and risk tolerance to ensure it is appropriate for the client; (iii) remind the client that Morgan Stanley Smith Barney LLC does not render advice on tax and tax accounting matters and urge the client to consult his/her personal tax and/or legal advisor to learn about any potential tax or other implications that may result from acting on a particular recommendation; and (iv) inform the client of the risks applicable to the particular investment recommendation.

Alternative investments are often speculative and include a high degree of risk. Investors can lose all or a substantial amount of their investment. They may be highly illiquid; can engage in leverage, short-selling and other speculative practices that may increase volatility and the risk of loss; and may be subject to large investment minimums and initial lock-ups. They may involve complex tax structures, tax-inefficient investing and delays in distributing important tax information. They may have higher fees and expenses than traditional investments, and such fees and expenses can lower the returns achieved by investors.

Morgan Stanley Smith Barney LLC is a registered broker-dealer, member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking-related products and services. Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY



