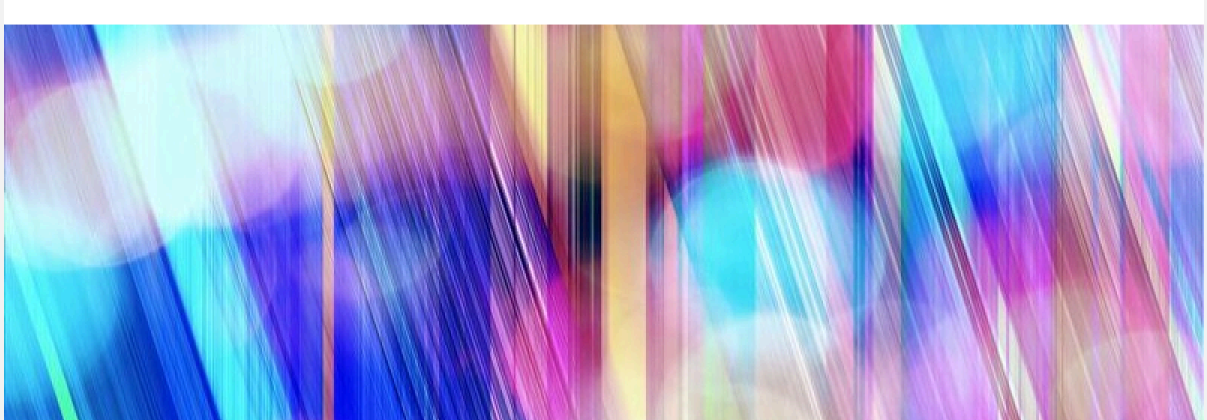


Wealth In Action

Wealth in Action is a newsletter for subscribers passionate about building wealth. As many of you know, I am passionate about the power of financial literacy and economic empowerment. With the right information, continuing education, and access to the intellectual capital of Morgan Stanley, you will have the tools you need to potentially build your wealth. If you would like to refer someone to join this distribution, reply to this email. If you'd like to stay further connected, I invite you to ***check out my website*** *and connect on social media:* ***LinkedIn | Facebook | X***

Carolina's Corner

As the summer sunsets and we dive into fall routines, I'd like to share my thoughts on a "September Reset". It is the perfect time to pause, reset, and refocus. Two things are top of mind during this change of season: how we respond to volatility and how we prepare for year-end.

1. Navigating the Noise
The markets will give us plenty to react to. My reminder is simple: reactionary investing rarely wins. By staying strategic, focusing on the long term, and muting the short-term noise, we position ourselves for better outcomes. For my fans of stats and facts, I invite you to reference this resource called **Investing for the Long Term**.

2. Planning Ahead for Year End
Every fall, I encourage clients to look ahead to December 31st. Tax planning, especially tax loss harvesting, is always a key focus. Other deadlines to keep in mind: 529 plan contributions, charitable giving, and required minimum distributions. Don't wait until the last minute!

If you would like to review your year-end planning strategy together, you know the deal, you can schedule time on my calendar **here**.

Podcast Picks

What Should I Do With My Money? | What does it take to retire early and travel the world? Camilla, a part-time teacher and Financial Independence, Retire Early (FIRE) enthusiast, has saved $800,000 and wonders if it's enough. A Financial Advisor tells her what it will take to make her nest egg last.

Thoughts on the Market | Fed Chair Jay Powell's speech at Jackson Hole underscored the central bank's new focus on managing downside growth risks. Michael Zezas, our Global Head of Fixed Income Research and Public Policy Strategy, talks about how that shift could impact markets heading into 2026.

The "GENIUS" of Greater "CLARITY" on Stablecoin | Monica Guerra, head of US Policy for Wealth Management, discusses recent policy developments that could impact the potential use, adoption and market implications of stablecoins.

Timeless Thoughts

How to Choose the Right Life Insurance | Learn how life insurance can help you protect your loved ones and help ensure their financial security.

The Millennial and Gen Z Guide to a Sweet Retirement | How the power of time can help savvy young investors grow an impressive portfolio.

Equity Compensation Concentration Risks | Read the Barron's article for exclusive insights from Morgan Stanley Senior Investment Strategist, Steve Edwards, on the risks of concentrated positions and the importance of diversification.

Planning to Win

Fall Planning for Your Finances | Learn the money moves you can make this fall to set yourself up for success in 2026 and beyond. Find tips on investing, taxes, charitable giving and more.

Keeping More of Your Investment Returns | Establishing a tax management strategy for your investments may help you keep more of your returns.

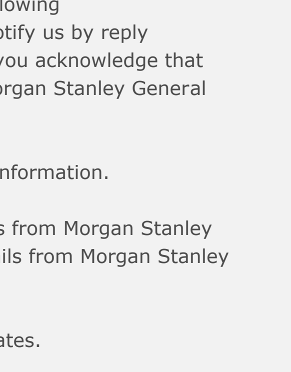
How to Invest for the 'Great Rebalancing' | After years of market dominance, U.S. equities face rising challenges. Here's how to prepare for a global market rebalancing.

The Classics

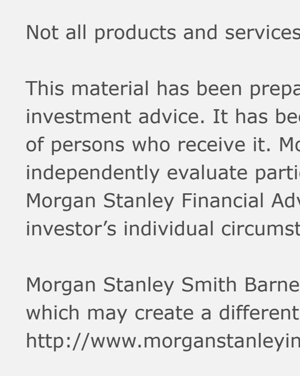
- **Investing 101**
- **Understanding Social Security**
- **Equity Compensation**
- **Checklist: Countdown to Retirement**

Working with Carolina

For those of you wondering what it looks like to work with me, I invite you to **take a look at my website** to learn more about the clients I love to represent.



If we have never met before, you can learn more about **what it looks like to work with me.**



If you would like to have me speak at your next event, **you can reference my speaker overview.**

If you would like to connect 1-1, **you can always book time on my calendar.**

This material contains forward looking statements and there can be no guarantees they will come to pass. The information and statistical data contained herein have been obtained from sources believed to be reliable but in no way are guaranteed by Morgan Stanley as to accuracy or completeness. There is no guarantee that any investments mentioned will be in each client's portfolio.

Because of their narrow focus, sector investments tend to be more volatile than investments that diversify across many sectors and companies.

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