

Wealth In Action

Wealth in Action is a newsletter for subscribers passionate about building wealth. As many of you know, I am passionate about the power of financial literacy and economic empowerment. With the right information, continuing education, and access to the intellectual capital of Morgan Stanley, you will have the tools you need to potentially build your wealth. If you would like to refer someone to join this distribution, reply to this email. If you'd like to stay further connected, I invite you to [check out my website](#) and connect on social media: [LinkedIn](#) | [Facebook](#) | [X](#)

Carolina's Corner

November 2025 has proved to be quite an eventful time as we close out the year. We cannot send out a client newsletter without acknowledging the end of the government shutdown. There have been lots of questions surrounding market implications, I want to invite you to read the **latest edition** of the US Policy Pulse by Monica Guerra, Head of US Policy at Morgan Stanley. As always if you have any questions, you can book time on my calendar [here](#).

Podcast Picks

What Should I Do With My Money? | Financial planning to support a child with special needs can be complex and emotional. In this episode of What Should I Do With My Money?, we dive into information about estate planning that can help make a big difference.

2026 Global Outlook: A Strong Year for Risk Assets | Our Chief Global Economist Seth Carpenter and Global Cross-Asset Strategist Serena Tang return to conclude their two-part episode on 2026 outlooks and explain why the market environment is turning in favor of risk assets, especially U.S. stocks.

A Truly Special "K" | As the S&P 500 approaches a 17% gain this year, what is the source of upside surprise from here? The answer may hinge on the so-called K-shaped economy.

Timeless Thoughts

Long Term Care: Planning Ahead | This document provides a comprehensive overview of long-term care planning. It highlights the theme of longevity and the rising cost of care, while describing different insurance options to cover these risks.

401(k) Plans: Frequently Asked Questions | We all have a vision for our retirement, but saving enough to make it happen can be a tall order. Learn about a tool to help you save toward your retirement goals: the 401(k) plan.

HSAs: An Overlooked Retirement Savings Vehicle | Health savings accounts (HSAs) can offer tax benefits and help you cover what may be your largest expense in retirement: health care.

Planning to Win

Demystifying Financial Planning | Financial planning is often misconceived as a mere exercise in budgeting, allocating investments or running retirement projections. However, for ultra high net worth (UHNW) individuals and business owners, financial planning is a comprehensive and ongoing process that encompasses multiple core areas.

Alternatives in Action: Expanding Access and Opportunity | Greater access and ease-of-use are reshaping alternative investments - and portfolios.

Planning to Fund Long-Term Care Expenses | Health care costs are rising - especially for retirees, and some may need long-term care. Learn the moves you can make to help prepare yourself.

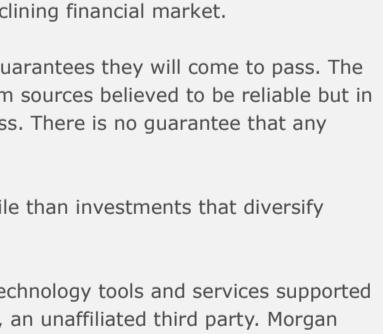
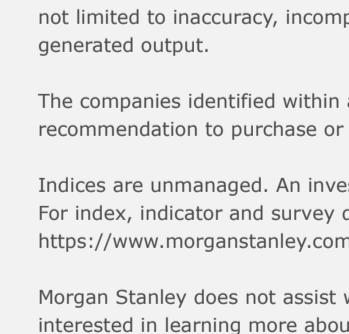
The Classics

- [Investing 101](#)
- [Understanding Social Security](#)
- [Equity Compensation](#)
- [Checklist: Countdown to Retirement](#)

Working with Carolina

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If we have never met before, you can learn more about [what it looks like to work with me](#).



If you would like to have me speak at your next event, [you can reference my speaker overview](#).

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¹ Market Essentials

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Planning to Fund Long-Term Care Expenses. Health care costs are rising - especially for retirees, and some may need long-term care. Learn the moves you can make to help prepare yourself.

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