



Wealth In Action

Wealth in Action is a newsletter for subscribers passionate about building wealth. As many of you know, I am passionate about the power of financial literacy and economic empowerment. With the right information, continuing education, and access to the intellectual capital of Morgan Stanley, you will have the tools you need to potentially build your wealth. If you would like to refer someone to join this distribution, reply to this email. If you'd like to stay further connected, I invite you to [check out my website](#) and connect on social media: [LinkedIn](#) | [Facebook](#) | [X](#)

Carolina's Corner

With recent market volatility making headlines, I wanted to offer a quick perspective to help put things in context.

Here's a useful stat to keep in mind: Since 1975, we have seen 26 market corrections (defined as declines of 10% or more). On average, markets recover from corrections within **5 months** - and bear markets, defined as declines of 20% or more, typically recover within **22 months**.¹

This is why a long term mindset is critical. Timing the market - or trying to "buy the dip" is not a reliable or sustainable investment strategy. Staying invested through volatility can be more successful.

I invite you to read [Market Essentials](#). This quarterly publication breaks down the essentials of what everyone should know about the market environment.

Podcast Picks

What Should I Do With My Money | A savvy investor has confidently and competently managed his own money since he was a young adult and has a healthy skepticism for how a Financial Advisor would add value for him. But as his wealth grows, he tells us "I don't know what I don't know."

Trump's First 100 Days and the Markets | Monica Guerra, head of US Policy for Wealth Management, and Daniel Kohen, US Policy Strategist, discuss key developments during the first 100 days of the new administration and their implications for investors.

Taking Stock | Easing tariff concerns, hopes of rate cuts, and solid earnings appear to be driving market optimism. But amid the move higher in stocks, investors may be overlooking key vulnerabilities.

Timeless Thoughts

The Next Chapter: Planning for Retirement | Whatever your unique vision for retirement looks like, proactive planning is the first step in bringing it to life.

6 Steps to Financial Literacy | Take control of your financial future with this personal finance checklist, whether you're just starting out or preparing for retirement.

How to Break the Ice Around Family Finances | Money is one of the trickiest topics to discuss. But avoiding the conversation can lead to problems. Learn how to start the dialogue with your family.

Planning to Win

Reviewing Art as an Asset Class | With the global value of art and collectibles estimated to exceed \$2 trillion on the balance sheets of ultra-high net worth individuals, investor appetite to understand the role art may play in a portfolio is robust—and yet little addressed.

Strategies to Finance Your Business | Growth could be within your grasp - if you can get the right financing.

Money and Divorce: 6 Financial Mistakes to Avoid | Navigating the division of assets in a divorce can be a long and difficult process. Learn how to avoid mistakes and plan for your future.

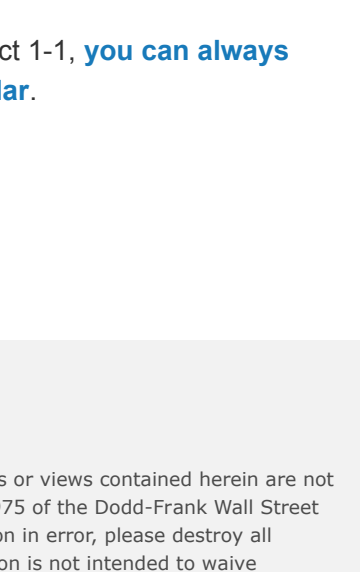
The Classics

- [Investing 101](#)
- [Budgeting 101](#)
- [Understanding Social Security](#)
- [Equity Compensation](#)
- [Checklist: Countdown to Retirement](#)

Working with Carolina

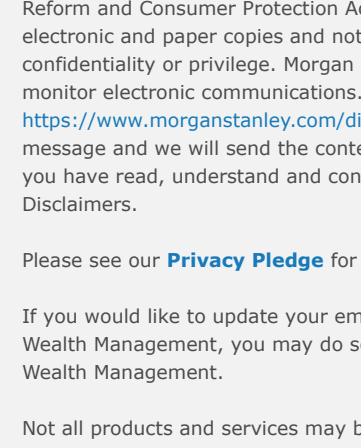
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¹ [Market Essentials](#)

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