



Wealth In Action

Wealth in Action is a newsletter for subscribers passionate about building wealth. As many of you know, I am passionate about the power of financial literacy and economic empowerment. With the right information, continuing education, and access to the intellectual capital of Morgan Stanley, you will have the tools you need to potentially build your wealth. If you would like to refer someone to join this distribution, reply to this email. If you'd like to stay further connected, I invite you to [check out my website](#) and connect on social media: [LinkedIn](#) | [Facebook](#) | [X](#)

The Latest and Greatest

US Policy Pulse | In this report, we discuss the potential economic and market outcomes of increased federal deregulation.

4 Standout Investment Themes for 2025 | Deglobalization, the continued evolution of AI, longevity and the future of energy could provide investment opportunities in the years ahead.

2025 Capital Markets: 3 Trends Fueling a Resurgence | Favorable economic conditions have set up a potential rebound in M&A, private credit assets could reach \$2.8 trillion and corporate spending on AI is poised to grow.

Podcast Picks

Vibe Shift | Economic data has been weaker recently, and consumers are losing confidence. These dynamics have converged with rising policy uncertainty, causing investors to revisit the overall economic outlook. Wealth Management CIO Lisa Shalett explains in the latest GIC Weekly report.

Trump's Tariff Agenda | Monica Guerra, Head of US Policy for Morgan Stanley Wealth Management, outlines the four policy pillars to consider this wave of executive orders. She also highlights key takeaways from recent tariff actions by the White House.

Thoughts on the Market | Our CIO and Chief U.S. Equity Strategist Mike Wilson suggests that stock, factor and sector selection remain key to portfolio performance.

Timeless Thoughts

How to Handle Volatility | Market volatility can increase or decrease depending on where we are in the business cycle. Learn how to recognize common investing mistakes and stay focused on your long-term financial goals.

Overcoming Your 5 Biggest Retirement Challenges | While saving for a retirement is an important topic, it's at least as important as what comes next: Your plan of action once you enter retirement.

Tax-Loss Harvesting | What is tax-loss harvesting exactly, and how do some investors use it to opportunistically reduce their tax bills?

Planning to Win

Uncover 6 Ways to Reduce Your Tax Bill | Examining your tax return may reveal opportunities to save money hidden between its lines. You may be surprised by what you find.

6 Money Questions to Ask Your Partner Before You Commit | Thinking of taking the next step with someone special? Head off money headaches by talking about your finances first.

Tax-Smart Strategies for Your Retirement | Smart tax planning can help you save more for retirement and keep more of what you've already saved.

Consider these tax-efficient retirement planning strategies.

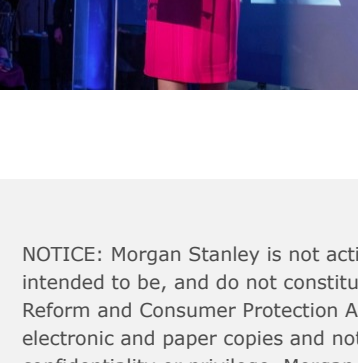
The Classics

- **Investing 101**
- **Budgeting 101**
- **Equity Compensation**

Working with Carolina

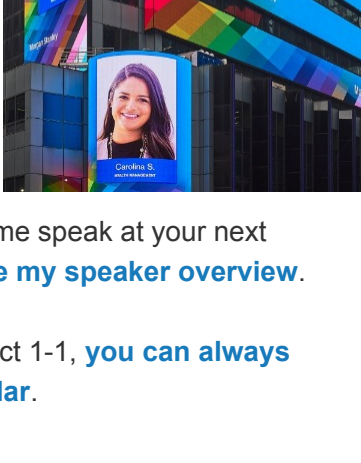
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