



September 2025 Newsletter

Carlos Duque, Vice President, Financial Advisor

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As the new school year begins, we extend our warmest wishes for a happy, healthy, and safe return to school for all students and educators. This time of year brings new opportunities and adventures for many families.

In our own family, we are excited to share that Andre is embarking on his educational journey by starting preschool this fall. Patrick is continuing his middle school experience, and Ella is beginning her high school adventure as a freshman. We are filled with gratitude and excitement for these new chapters.

To bring a smile to your day, here's a lighthearted quote: "Respect your parents; they navigated school without Google." - Anonymous

Wishing you a fantastic fall season!



Reminder to Add or Update Your Account Beneficiaries

Life happens quickly, and at Morgan Stanley we are here for you every step of the way. I'd like to remind you to add or review your beneficiary designations to ensure they are accurate and up-to-date. This is especially important after a major life milestone, such as marriage, divorce or the birth or adoption of a child.

- Adding or editing your beneficiaries is not only a wise decision, but it is fast and simple. Please choose one of the following options:
- Visit [Morgan Stanley Online](#) and hover over the Services tab. Then click Profile + Settings, and on the Account Settings screen, click Beneficiary Information and follow the prompts. The link below will take you to Morgan Stanley Online.
- Ask us to send you an IRA Designation of Beneficiary form via eSign.

[Morgan Stanley Online](#)

September Insights:



On The Markets: *Pricing Perfection*

As a differentiated strategy encompassing various aspects of alternative investments, special situations may offer appealing opportunities in the current environment. Find out more in On the Markets.

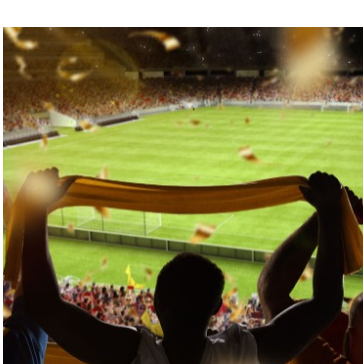
[September Edition](#)



The “GENIUS” of Greater “CLARITY” on Stablecoin

In this report, we discuss policy developments impacting the potential use and adoption of stablecoins, highlighting the recently passed GENIUS Act and the still-pending CLARITY Act.

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The Sports Industry’s \$130 Billion Ticket

The sports industry, which is lagging other sectors in technology adoption, could increase its annual revenue by 25% if it closes that digital gap.

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Carlos Duque

Vice President, Financial Advisor

at Morgan Stanley

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Carlos Duque

[Connect on LinkedIn](#)
(505) 889-2833

Vice President, Financial Advisor,
Certified Financial Planner™, Insurance Planning
Director, Financial Planning Specialist

[Contact Carlos](#)



Cindy Snapka

(505) 889-2805

Client Service Associate

[Contact Cindy](#)

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Morgan Stanley Wealth Management
2000 Westchester Avenue, Purchase, NY 10577-2530 USA

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