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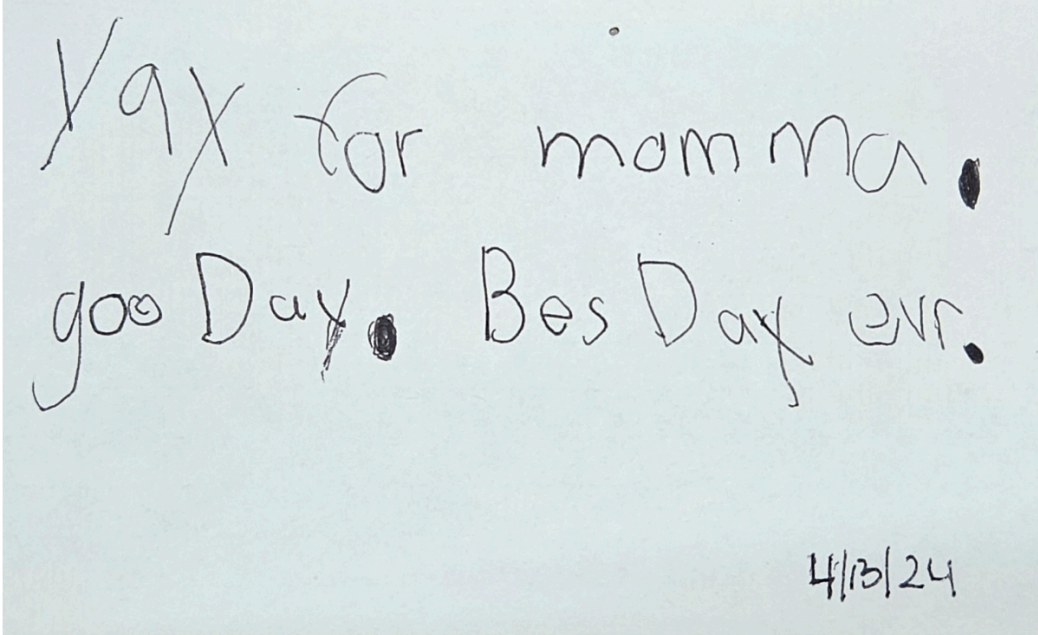
May 2025 Newsletter

As we move through May, market headlines continue to capture our attention—whether it’s the uncertainty around economic policy, volatility tied to the first 100 days of a second Trump administration, or ongoing global events. In this month’s newsletter, we’re focusing on how to stay grounded in your financial plan during market downturns and periods of change.

We’ll also touch on timely topics like education planning, highlight some valuable Morgan Stanley tools and resources you may not be using yet, and share updates to help you stay informed and in control.

On a personal note, we’re thrilled to celebrate a big milestone for our Client Service Associate, Ashley! Since joining us late last summer, she’s worked hard and recently passed all her licensing exams—the SIE, Series 7, and Series 66. We’ve included a photo of her holding a celebratory note after her exam hand-written by her five year old daughter, Adri, that we just had to share!

As always, we’re here to help you navigate the road ahead with clarity and confidence.



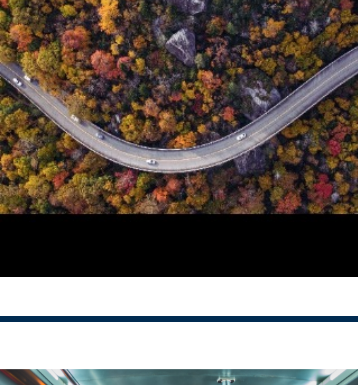
US Policy Audiocast: Trump’s First 100 Days and the Markets



Over 130 Executive Orders have been signed during Trump’s first 100 days in office. Monica Guerra, head of US Policy for Morgan Stanley Wealth Management, and Daniel Kohen, US Policy Strategist, discuss the rapid pace of policymaking and its economic and market impacts.

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Planning Opportunities During Market Downturns



When there is a downturn in the economy, clients should consider these market and interest rate environments as opportunities to shift assets to the next generation.

[View the White Paper](#)

Protecting Your Retirement From Market Volatility



The unpredictability of financial markets can disrupt even the best-laid retirement plans. These five strategies may help investors stay on track.

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529 Plans and More: Innovative and Effective Ways to Pay for Education



A 529 plan is a great way to invest for future education costs, but there are also other options to raise the funds you need.

[Read More](#)

On the Markets | May 2025 Recalibrating, Beyond Shock and Awe



As trade policy and Fed independence fears turned to momentary relief, markets retraced almost all losses in April. Find out more in On The Markets. On the Markets is a monthly collection of the most timely research and strategy from Morgan Stanley & Co., Morgan Stanley Wealth Management and external partners.

[Read More](#)

From the Service Team

Morgan Stanley offers a document collaboration and storage tool called Digital Vault.

You can use this application to upload and share important relevant documents with me and the team.

In the Digital Vault you can securely store financial documents such as financial statements, authorizations, and other relevant files into Digital Vault. To access the tool, simply sign into your account using [Morgan Stanley Online](#) or [the Morgan Stanley Mobile App](#), then select “Digital Vault” from the menu options to get started today.

Take a look at this short video to [learn more about Digital Vault](#).

[Signature of Primary Contact]

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Tax-loss harvesting. IRS rules stipulate that if a security is sold by an investor at a tax loss, the tax loss will not be currently usable if the investor has acquired (or has entered into a contract or option on) the same or substantially identical securities 30 days before or after the sale that generated the loss. This so-called “wash sale” rule is applied with respect to all of the investor’s transactions across all accounts.

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