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April 2025 Newsletter

As we move into April, recent headlines—ranging from renewed tariff tensions to ongoing market volatility—have understandably raised questions and concerns for many investors. It's natural to feel uneasy when the news cycle is fast-moving and often focused on short-term disruptions.

During times like these, I want to remind you of something important: we have a plan. Your financial strategy was built with uncertainty in mind, and it's designed to keep you on track toward your long-term goals—regardless of short-term noise.

That said, staying the course doesn't mean standing still. It means being vigilant, staying informed, and making thoughtful adjustments when necessary. We're closely monitoring market conditions and global developments, and we're here to help you navigate whatever comes next.

If you have any questions, concerns, or simply want to talk through your portfolio or financial plan, don't hesitate to reach out. I hope the resources included in this month's newsletter provide additional clarity and peace of mind during this time.

As always, thank you for your continued trust.

Trump Tariffs: What's Next for Investors?



You may find this article helpful in the wake of new global tariffs and the market's sharp selloff. Much remains in flux, but it's important to stay focused on your long term investment strategy and financial goals.

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Uncover 6 Ways to Reduce Your Tax Bill



Before filing away that tax return, taking a closer look can offer lessons to save on next year's tax bill.

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Staying on Track Through Market Corrections



Market corrections, though common, can be unsettling – especially when your hard-earned savings are earmarked for important goals. When emotions are high, it's easy to make a mistake with a long-term impact.

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Top 5 Mistakes Investors Make in Volatile Markets



Whether it is panic selling, hiding out in cash or trading frantically during volatile markets, investors tend to make several mistakes that can hurt them long-term. Know how to spot—and avoid—the most common bad behaviors.

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On the Markets | April 2025

Everything, Everywhere, All at Once



Given uncertainty over tariff negotiations, corporations are considering a variety of strategies to mitigate their impact. Find out more in the April edition of On the Markets. On the Markets is a monthly collection of the most timely research and strategy from Morgan Stanley & Co., Morgan Stanley Wealth Management and external partners.

[Read More](#)

Wealth Education for the Next Generation

*Money & Saving:
Financial Planning and Why It Matters to Me*

Monday, May 5, 2025 at 4 PM ET

Join us on a session that will explore the critical importance of financial planning in achieving personal financial goals, whether it involves acquiring a dream home, starting a family, embarking on a desired vacation, or ensuring a secure retirement. This will focus on how strategic financial planning can empower our next generation.

Hosted by Caroline Gundeck, Head of UHNW Client and Field Engagement and Charline Burgess, Senior Wealth Education Specialist, you will learn about financial concepts, investing, and money management in a fun and interactive way.

[Register Here](#)

From the Service Team

We've recently seen an uptick in Morgan Stanley impersonation scams.

Fraudsters use sophisticated tactics to impersonate trusted or legitimate sources. As part of their schemes, fraudsters may:

- Send unsolicited emails, texts, calls or social media messages asking you to transfer money or share information
- Pose as representatives from a reputable organization, often times your bank or financial institution, to obtain your personal information
- Act with a sense of urgency or panic to make you more likely to share the requested data

Please remember that Morgan Stanley will never call or text you to:

- Ask for your account password
- Request a one-time passcode that is not initiated by you
- Prompt you to transfer money to an unknown external account, even if the individual contacting you claims the account belongs to you
- Request remote access to your computer or offer to connect you with our IT department

If you receive what you suspect is a fraudulent call or email from Morgan Stanley, please reach out to me right away or call 888-454-3965.

Please also check out our guide for more [tips and best practices on protecting yourself from common scams](#).

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* Note: Although RMD Age has increased for some individuals, the eligibility requirement for QCDs remains unchanged. Distributions taken on or after an IRA client or beneficiary has attained age 70½ will meet the age requirement. If eligible, you can make a QCD of up to \$100,000 per year directly from your IRAs to an eligible organization without incurring any adverse federal income tax consequences. The distribution counts for the purposes of the RMD from IRAs but is not included in calculating the individual taxpayer's limitation on charitable deductions in the year the donation was made.

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Tax-loss harvesting. IRS rules stipulate that if a security is sold by an investor at a tax loss, the tax loss will not be currently usable if the investor has acquired (or has entered into a contract or option on) the same or substantially identical securities 30 days before or after the sale that generated the loss. This so-called "wash sale" rule is applied with respect to all of the investor's transactions across all accounts.

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All attendees should identify if anyone else is present with them at the start of the session so that the meeting organizer is aware of everyone in attendance. Attendees who are joining via a forwarded invitation from someone outside of Morgan Stanley should provide their full name and email address when attending the meeting or excuse themselves from this meeting.

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