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April 2025 Newsletter

As we move into April, recent headlines—ranging from renewed tariff tensions to

often focused on short-term disruptions. During times like these, I want to remind you of something important: we have a plan. Your financial strategy was built with uncertainty in mind, and it's designed to keep you

That said, staying the course doesn't mean standing still. It means being vigilant, staying informed, and making thoughtful adjustments when necessary. We're closely monitoring market conditions and global developments, and we're here to help you

financial plan, don't hesitate to reach out. I hope the resources included in this month's newsletter provide additional clarity and peace of mind during this time. As always, thank you for your continued trust.

Trump Tariffs: What's Next for Investors? You may find this article helpful in the wake of new

global tariffs and the market's sharp selloff. Much remains in flux, but it's important to stay focused on

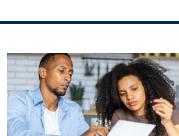
goals.

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Before filing away that tax return, taking a closer look can offer lessons to save on next year's tax bill.

your long term investment strategy and financial



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savings are earmarked for important goals. When emotions are high, it's easy to make a mistake with a

Market corrections, though common, can be unsettling – especially when your hard-earned

long-term impact.

Staying on Track Through Market Corrections



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Top 5 Mistakes Investors Make in Volatile Markets

tend to make several mistakes that can hurt them long-term. Know how to spot—and avoid—the most common bad behaviors. **Read More**

> On the Markets | April 2025 Everything, Everywhere, All at Once

Whether it is panic selling, hiding out in cash or trading frantically during volatile markets, investors



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Wealth Education for the Next Generation Money & Saving: Financial Planning and Why It Matters to Me Monday, May 5, 2025 at 4 PM ET Join us on a session that will explore the critical importance of financial planning in

Hosted by Caroline Gundeck, Head of UHNW Client and Field Engagement and Charline Burgess, Senior Wealth Education Specialist, you will learn about financial concepts, investing, and money management in a fun and interactive way. Register Here

achieving personal financial goals, whether it involves acquiring a dream home, starting a family, embarking on a desired vacation, or ensuring a secure retirement.

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corporations are considering a variety of strategies to mitigate their impact. Find out more in the April edition of On the Markets. On the Markets is a monthly collection of the most timely research and strategy from Morgan Stanley & Co., Morgan Stanley Wealth Management and external partners.

Given uncertainty over tariff negotiations,

This will focus on how strategic financial planning can empower our next generation.

We've recently seen an uptick in Morgan Stanley impersonation scams.

Fraudsters use sophisticated tactics to impersonate trusted or legitimate sources. As

• Send unsolicited emails, texts, calls or social media messages asking you to transfer

Pose as representatives from a reputable organization, often times your bank or

financial institution, to obtain your personal information

Request a one-time passcode that is not initiated by you

contacting you claims the account belongs to you

From the Service Team

part of their schemes, fraudsters may:

money or share information

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department If you receive what you suspect is a fraudulent call or email from Morgan Stanley,

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organization without incurring any adverse federal income tax consequences. The distribution counts for the purposes of the RMD from IRAs but is not included in calculating the individual taxpayer's limitation on

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ongoing market volatility—have understandably raised questions and concerns for many investors. It's natural to feel uneasy when the news cycle is fast-moving and on track toward your long-term goals—regardless of short-term noise. navigate whatever comes next. If you have any questions, concerns, or simply want to talk through your portfolio or