

Blake C. Ellison

Vice President, Financial Advisor, Portfolio Management Director

July Newsletter



Baseball Tournament

My youngest son, Storm, and I spent six hot and humid days playing baseball in Southwest Florida this month. After his 13U team won the tournament last year, they decided to challenge themselves in the 15U division. Although they only went 1-4, they were competitive in every game and there were so many lessons to take away from the experience. Life is bigger than a sport. The camaraderie, teamwork, encouragement and time spent off the field bonding was great to witness.

Mid-Year Outlook

Broader equity markets have performed well in the first half of 2023, however not all areas are showing signs of strength. Attached is our Mid-Year Outlook providing a summary of our investment committee's view on the capital markets, U.S. economy, interest rates, commodities and global currencies.



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Enjoy the Summer!

I hope everyone is able to take some time off to relax and enjoy the beautiful weather this Summer! In case you are searching for a new book or podcast to dive into while you travel, we've got you covered with recommendations from Morgan Stanley leaders.

[Podcast and Book Picks](#)

Giving Back

The Morgan Stanley Foundation has donated \$1 million to Boston Children's Hospital to fund a work and play area, state-of-the-art kitchen and outdoor terrace. This donation is a continuation of the Morgan Stanley Foundation's long-term commitment to making an impact on children's health in our communities, including in the Boston area.



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