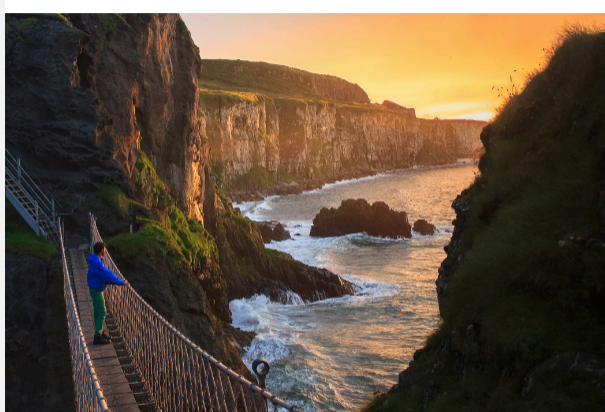


Blake C. Ellison

Vice President, Financial Advisor, Portfolio Management Director

January Newsletter



The Year Ahead

Welcome to an election year, which will be sure to include a lot of attention-grabbing headlines and heated debates. In January's "On the Markets" report we offer an early guide to the 2024 election, among other market-related pieces.

[Read More](#)

Housing Market Update

Recent data and Fed speak have left markets expecting a lot more cuts from the Fed in 2024, but what does that mean for home prices? Listen as Morgan Stanley's Co-Heads of Securitized Products Research explain why they are calling for home prices to fall by about 3% year-over-year by the end of the year.



[Listen Here](#)



Investing in AI

Morgan Stanley's Global Investment Office sees AI as one of the most important investment themes of the next decade and estimates that it will rapidly grow to a \$3 trillion industry in the next several years.

[Read More](#)

A Change of Greenery

Houseplants add oxygen, flair and warmth year-round, and the right one in the right space can do just as much for a room as any painting or side table.



[Read More](#)



Blake C. Ellison
Vice President
Financial Advisor
Portfolio Management Director

Phone: (508) 870-7011
Email: Blake.Ellison@morganstanley.com

[Visit My Website](#)

[Connect on LinkedIn](#)

NOTICE: Morgan Stanley is not acting as a municipal advisor and the opinions or views contained herein are not intended to be, and do not constitute, advice within the meaning of Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Mistransmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following <https://www.morganstanley.com/disclaimers>. If you cannot access these links, please notify us by reply message and we will send the contents to you. By communicating with Morgan Stanley you acknowledge that you have read, understand and consent, (where applicable), to the foregoing and the Morgan Stanley General Disclaimers.

This material has been prepared for informational purposes only. It does not provide individually tailored investment advice. It has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. Morgan Stanley Smith Barney LLC ("Morgan Stanley") recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a Morgan Stanley Financial Advisor. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives.

Morgan Stanley Smith Barney LLC ("Morgan Stanley"), its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning, charitable giving, philanthropic planning and other legal matters.

Please see our [Privacy Pledge](#) for details about how Morgan Stanley handles personal information.

If you would like to update your email preferences or unsubscribe from marketing emails from Morgan Stanley Wealth Management, you may do so [here](#). By note, you will still receive service emails from Morgan Stanley Wealth Management.

Not all products and services may be available to persons living outside of the United States.

Morgan Stanley Wealth Management
2000 Westchester Avenue, Purchase, NY 10577-2530 USA

©2023 Morgan Stanley Smith Barney LLC. Member SIPC.

CRC 6290896 01/2024