

2026 Income Tax Tables

Morgan Stanley



Tax Tables 2026 Edition

2026 Edition

2026 Tax Rate Schedule

TAXABLE INCOME (\$)					
OVER	NOT OVER	BASE AMOUNT OF TAX (\$)	PLUS	MARGINAL TAX RATE (%)	OF THE AMOUNT OVER (\$)
SINGLE					
\$0	\$12,400	\$0	+	10.0	\$0
\$12,400	\$50,400	\$1,240.00	+	12.0	\$12,400
\$50,400	\$105,700	\$5,800.00	+	22.0	\$50,400
\$105,700	\$201,775	\$17,966.00	+	24.0	\$105,700
\$201,775	\$256,225	\$41,024.00	+	32.0	\$201,775
\$256,225	\$640,600	\$58,448.00	+	35.0	\$256,225
\$640,600		\$192,979.25	+	37.0	\$640,600
HEAD OF HOUSEHOLD					
\$0	\$17,700	\$0	+	10.0	\$0
\$17,700	\$67,450	\$1,770.00	+	12.0	\$17,700
\$67,450	\$105,700	\$7,740.00	+	22.0	\$67,450
\$105,700	\$201,750	\$16,155.00	+	24.0	\$105,700
\$201,750	\$256,200	\$39,207.00	+	32.0	\$201,750
\$256,200	\$640,600	\$56,631.00	+	35.0	\$256,200
\$640,600		\$191,171.00	+	37.0	\$640,600
MARRIED FILING JOINTLY AND SURVIVING SPOUSES					
\$0	\$24,800	\$0	+	10.0	\$0
\$24,800	\$100,800	\$2,480.00	+	12.0	\$24,800
\$100,800	\$211,400	\$11,600.00	+	22.0	\$100,800
\$211,400	\$403,550	\$35,932.00	+	24.0	\$211,400
\$403,550	\$512,450	\$82,048.00	+	32.0	\$403,550
\$512,450	\$768,700	\$116,896.00	+	35.0	\$512,450
\$768,700		\$206,583.50	+	37.0	\$768,700
MARRIED FILING SEPARATELY					
\$0	\$12,400	\$0	+	10.0	\$0
\$12,400	\$50,400	\$1,240.00	+	12.0	\$12,400
\$50,400	\$105,700	\$5,800.00	+	22.0	\$50,400
\$105,700	\$201,775	\$17,966.00	+	24.0	\$105,700
\$201,775	\$256,225	\$41,024.00	+	32.0	\$201,775
\$256,225	\$384,350	\$58,448.00	+	35.0	\$256,225
\$384,350		\$103,291.75	+	37.0	\$384,350
ESTATES AND TRUSTS					
\$0	\$3,300	\$0	+	10.0	\$0
\$3,300	\$11,700	\$330.00	+	24.0	\$3,300
\$11,700	\$16,000	\$2,346.00	+	35.0	\$11,700
\$16,000		\$3,851.00	+	37.0	\$16,000

KIDDIE TAX: All net unearned income over a threshold amount of \$2,700 for 2026 is taxed using the marginal tax and rates of the child's parents.

- 1. Estates and irrevocable trusts that do not distribute capital gains are subject to these rates.
- 2. A different calculation applies to trust and estates
- 3. For taxable years beginning in 2026, the standard deduction amount under Internal Revenue Code

Tax Rates on Long-Term Capital Gains and Qualified Dividends

TAXABLE INCOME					
LTCG TAX	SINGLE FILERS	MARRIED FILING JOINTLY	HEAD OF HOUSEHOLD	MARRIED FILING SEPARATELY	ESTATES & TRUSTS ¹
0%	\$49,450 or less	\$98,900 or less	\$66,200 or less	\$49,450 or less	\$3,300 or less
15%	More than \$49,450 and less than \$545,500	More than \$98,900 and less than \$613,700	More than \$66,200 and less than \$579,600	More than \$49,450 and less than \$306,850	More than \$3,300 and less than \$16,250
20%	\$545,500 or more	\$613,700 or more	\$579,600 or more	\$306,850 or more	\$16,250 or more

Net Investment Income Tax

For individuals, 3.8% tax on the lesser of: (1) Net Investment Income, or (2) MAGI in excess of \$200,000 for single filers, or head of households, \$250,000 for married couples filing jointly, \$125,000 for married couples filing separately, and \$250,000 for a qualifying surviving spouse with a dependent child.²

Standard Deductions for Non-Itemizers

FILING STATUS	STANDARD DEDUCTION	PERSONAL EXEMPTION	PHASEOUTS BEGIN AT AGI OF:
Single	\$16,100	N/A	N/A
Head of household	\$24,150	N/A	N/A
Married, filing jointly and surviving spouses	\$32,200	N/A	N/A
Married, filing separately	\$16,100	N/A	N/A
Dependent filing own tax return	\$1,350 ³	N/A	N/A
Additional Deductions for Non-Itemizers			
Blind or over 65 Married Filing Jointly			Add \$1,650
Blind or over 65 and unmarried and not a surviving spouse			Add \$2,050

section 63(c)(5) for an individual who may be claimed as a dependent by another taxpayer cannot exceed the greater of (1) \$1,350, or (2) the sum of \$450 and the individual's earned income.

Tax Tables 2026 Edition (Cont'd)

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Alternative Minimum Tax

Exemption Amounts and Phaseouts		
	EXEMPTION AMOUNT / COMPLETE PHASEOUT AMOUNT:	
Single	\$90,100/\$680,200	
Married, filing jointly or surviving spouses	\$140,200/\$1,280,400	
Married, filing separately	\$70,100/\$640,200	
Estates and trusts	\$31,400/\$167,600	
AMT Tax Rates		
	MARRIED FILING SEPARATELY	ALL OTHERS
26% tax rate applies to income below:	\$122,250	\$244,500
28% tax rate applies to income over:		

Tax Deadlines (As of November 2025)

Jan 15, 2026 – 4th installment deadline to pay 2025 estimated taxes due.

Apr 15, 2026 – Last day to file amended federal income tax return for 2022 (subject to limited exceptions); Last day to contribute to most employer-sponsored retirement plans, including SEPs and profit-sharing plans for 2025 if the federal income tax return deadline for the business that maintains such plans is Apr. 15, 2026 (unless the federal income tax return filing deadline for the business has been extended). Deadline to file for an extension until Oct. 15, 2026, for businesses with a tax return deadline of Apr. 15, 2026. 1st installment deadline to pay 2026 estimated taxes due. Last day to file federal income tax returns for individuals (if not filing for an extension). Deadline to file for an extension until Oct. 15, 2026, for individuals whose tax return deadline is Apr. 15, 2026. Last day to contribute to Roth or traditional IRA or HSA for 2025. Last day to report gifts made during 2025 that must be shown on a federal gift tax return.

June 15, 2026 – 2nd installment deadline to pay 2026 estimated taxes due.

Sept 15, 2026 – 3rd installment deadline to pay 2026 estimated taxes due.

Oct 15, 2026 – Last day to file federal income tax return and federal gift tax return, if applicable, if 6-month extension was requested by Apr. 15, 2026 (subjected to limited exceptions). Last day to recharacterize an eligible Traditional IRA or Roth IRA contribution from 2025 if extension was filed or tax return was filed by Apr. 15, 2026 (and certain conditions were met). Last day to contribute to most employer-sponsored retirement plans, including SEPs and profit-sharing plans for 2025 if the federal income tax return deadline for the business that maintains such plans is Apr. 15, 2026, and federal income tax return extension was filed for such business

Dec 31, 2026 – Last day to: 1) pay expenses for itemized deductions for 2026; 2) complete transactions for capital gains or losses.

Gift and Estate Tax Exclusions and Credits

Gift tax annual exclusion	\$19,000
Estate, gift & generation skipping transfer tax exclusion amount (per taxpayer)	\$15,000,000
Exclusion on gifts to non-citizen spouse	\$194,000
Maximum estate, gift & generation skipping transfer tax rate	40%

Child Tax Credit

CREDIT	MAXIMUM CREDIT	INCOME PHASEOUTS BEGIN AT MAGI OF:
Child Tax Credit ¹	\$2,200 per qualifying child	\$400,000 – married filing jointly \$200,000 – all others

1. Subject to eligibility requirements

Tax Tables 2026 Edition (Cont'd)

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Traditional IRA Deductibility Limits

The contribution limit for Traditional IRAs is \$7,500; the catch up at age 50+ is \$1,100.

FILING STATUS ¹	MODIFIED AGI	CONTRIBUTION
Single/HOH; covered by a plan at work	\$81,000 or less	Fully Deductible
	More than \$81,000 and less than \$91,000	Partially Deductible
	\$91,000 or More	Not Deductible
Married Filing Jointly; covered by a plan at work	\$129,000 or less	Fully Deductible
	More than \$129,000 and less than \$149,000	Partially Deductible
	\$149,000 or More	Not Deductible
Married Filing Jointly; not covered by a plan at work and spouse is covered by a plan at work	\$242,000 or less	Fully Deductible
	More than \$242,000 and less than \$252,000	Partially Deductible
	\$252,000 or More	Not Deductible
Married Filing Separately ² and you or your spouse are covered by a plan at work ²	Less than \$10,000	Partially Deductible
	\$10,000 or More	Not Deductible

Roth IRAs Contribution Limits

The contribution limit for Roth IRAs is \$7,500; the catch up at age 50+ is \$1,100.

ALLOWABLE CONTRIBUTION	MODIFIED AGI ³		
	SINGLE/HOH	MARRIED FILING JOINTLY	MARRIED FILING SEPARATELY ⁽²⁾
Full	Less than \$153,000	Less than \$242,000	N/A
Partial	\$153,000 less than \$168,000	\$242,000 less than \$252,000	\$0 – less than \$10,000
None	\$168,000 or more	\$252,000 or more	\$10,000 or more

1. If not covered by a plan, single, HOH and married filing jointly/separately (both spouses not covered by a plan) tax filers are able to take a full deduction on their IRA contribution without MAGI limitations.
2. If spouses did not live together at any time during the year, Single/HOH MAGI limit apply.
3. Roth conversion income is not included in MAGI.
4. For SIMPLE IRA, 401(k), 403(b), 457(b), and Roth 401(k), limit applies to employee contributions; additional employer contributions may be made.
5. For self-employed individuals, 25% of net earnings from self-employment.
6. For employers with 25 or fewer employees or that meet a higher matching or nonelective contribution threshold, higher limits for each of these amounts generally apply.

Other Retirement Plans Contribution Limits

RETIREMENT PLAN TYPE	MAX.CONTRIBUTION LIMIT ⁴	CATCH-UP (50+)	MAXIMUM COMPENSATION TAKEN INTO ACCOUNT
SEP IRA	The lesser of 25% of compensation or \$72,000 ⁵	N/A	Employer contributions cannot take into account compensation in excess of \$360,000
SIMPLE IRA ⁶	\$17,000	\$4,000 ⁷	If matching contributions, up to 3% of employee compensation. If nonelective contribution (2% to 10%), employee compensation for calculation capped at \$360,000, generally subject to a maximum of \$5,300
Defined Benefit Plan	Individual benefit limited to the lesser of: 100% of average compensation in highest 3 consecutive calendar years, or \$290,000	N/A	Compensation for benefit calculation capped at \$360,000 or lower limit defined in the plan
401(k)	\$24,500	\$8,000 ⁸	Employer contributions cannot take into account compensation in excess of \$360,000
403(b),457(b), Roth 401(k)	\$24,500	\$8,000 ^{8,9}	Employer contributions cannot take into account compensation in excess of \$360,000

Health Savings Accounts¹⁰

COVERAGE TYPE	MAXIMUM CONTRIBUTION
Self-Only HDHP Coverage	\$4,400
Family HDHP Coverage	\$8,750
Catch-up for 55 and older by end of calendar year	\$1,000

Education Credits & Deductions

CREDIT / EXCLUSION	MAXIMUM CREDIT / EXCLUSION	INCOME PHASEOUTS AT MAGI OF:
American Opportunity Tax Credit/Hope	\$2,500 credit	\$160,000 – \$180,000 joint \$80,000 – \$90,000 all others
Lifetime Learning Credit	\$2,000 credit	\$160,000 – \$180,000 joint \$80,000 – \$90,000 all others
Savings bond interest tax-free if used for education	Exclusion limited to amount of qualified education expenses	\$152,650– \$182,650 joint \$101,800 – \$116,800 all others

7. Catch-up contributions are increased to \$5,250 for employees age 60–63, if plan permits.
8. Catch-up contributions are increased to \$11,250 for employees age 60–63, if plan permits.
9. For certain 403(b) and 457(b) plans, special additional catch-up contributions may be permitted in specified circumstances. 457(b) plans of tax-exempt employers do not permit regular catch-up contributions.
10. HSAs are only available for taxpayers enrolled in a qualifying high-deductible health plan (HDHP).

Tax Tables 2026 Edition (Cont'd)

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Social Security

FILING STATUS	PROVISIONAL INCOME ¹	% OF SS SUBJECT TO TAXES
Tax on Social Security Benefits: Income Brackets		
Single, head of household, surviving spouse, married filing separately and living apart from spouse	\$25,000 or less	0
	More than \$25,000 and less than \$34,000	up to 50%
	\$34,000 or more	up to 85%
Married filing jointly	\$32,000 or less	0
	More than \$32,000 and less than \$44,000	up to 50%
	Over \$44,000	up to 85%
Married filing separately and living with spouse	More than \$0	up to 85%

FICA

SS TAX PAID ON TAXABLE MAXIMUM OF INCOME UP TO \$184,500	PERCENTAGE WITHHELD	MAXIMUM TAX PAYABLE
Tax (FICA)		
Employer pays	6.2%	\$11,439.00
Employee pays	6.2%	\$11,439.00
Self-employed pays	12.4%	\$22,878.00

Medicare Tax

SS TAX PAID ON INCOME	PERCENTAGE WITHHELD
Employer pays	1.45%
Employee pays	1.45% + 0.9% on wages over \$200,000 (single) or \$250,000 (joint)
Self-employed pays	2.90% + 0.9% on self-employment income over \$200,000 (single) or \$250,000 (joint)

1. Adjusted Gross Income + Tax Exempt Interest + ½ of Social Security Benefits.
2. Full retirement age determined by year of birth.
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Social Security Benefits Reduction Before Full Retirement Age

AGE WHEN BENEFITS BEGIN	PERCENTAGE OF SOCIAL SECURITY BENEFITS	
	FRA of 66 ²	FRA of 67 ²
62	75.0%	70.0%
63	80.0%	75.0%
64	86.7%	80.0%
65	93.3%	86.7%
66	100.0%	93.3%
67	100.0%	100.0%

Retirement Earnings Exempt Amounts

Before Full Retirement Age (FRA)	\$24,480
During the year in which FRA is reached	\$65,160
After FRA	No limit after FRA

Deductibility of Long-Term Care Premiums on Qualified Policies

ATTAINED AGE BEFORE CLOSE OF TAX YEAR	AMOUNT OF LTC PREMIUMS THAT QUALIFY AS MEDICAL EXPENSES IN 2026
40 or under	\$500
Over 40 and 50 or under	\$930
Over 50 and 60 or under	\$1,860
Over 60 and 70 or under	\$4,960
Over 70	\$6,200

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Money Market Funds: You could lose money in money market funds. Although government money market funds (defined as investing 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (defined as money market funds open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee doing so. The price of other money market funds will fluctuate, and when you sell shares they may be worth more or less than originally paid. Money market funds may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A money market fund investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and investors should not expect that the sponsor will provide financial support to the Fund at any time.

Investing in **Commodities:** Commodity prices may be affected by factors such as supply and demand, government policies, domestic or international political and economic events (including war or terrorism), changes in interest and exchange rates, trading activity in commodities and related contracts, pestilence, technological developments, weather, price volatility, and liquidity constraints. Physical precious metals are speculative, non-regulated products that may experience short- and long-term price volatility. Precious metals do not make interest or dividend payments and therefore may not be appropriate for investors who require current income. Precious metals must be stored, which may impose additional costs on investors.

Master Limited Partnerships (MLPs): Investments in MLPs are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity price fluctuations, supply

and demand imbalances, resource depletion and exploration risk. MLPs also carry interest rate risk and may underperform in rising interest rate environments. In addition, MLP funds accrue deferred income taxes on net operating gains and capital appreciation; as a result their after-tax performance could differ significantly from that of its underlying assets.

Exchange Funds are private placement vehicles that enable holders of concentrated single-stock positions to exchange those stocks for a diversified portfolio. Investors may benefit from greater diversification.

Alternative investments are often speculative and include a high degree of risk. Investors can lose all or a substantial amount of their investment. They are appropriate only for eligible, long-term investors willing to forgo liquidity and put capital at risk for an indefinite period. They are often illiquid, may employ leverage, short-selling, or other speculative practices that increase volatility and risk of loss, and may require large minimum investments and initial lock-ups. Alternative investments may also involve complex tax structures, tax-inefficient investing, and delays in distributing important tax documents. Clients should consult their own tax and legal advisors, as Morgan Stanley Wealth Management does not provide tax or legal advice. They also typically carry higher fees and expenses than traditional investments, which can reduce overall returns.

Sector investments, due to their narrow focus, tend to be more volatile than broadly diversified investments. **Non-diversified portfolios:** Portfolios that hold a concentrated number of securities may experience greater overall declines when those securities lose value compared with more diversified portfolios. Portfolios that invest heavily in one or a few industry sectors are more vulnerable to price fluctuations than those diversified across a wider range of sectors.

Environmental, Social and Governance (ESG) investments in a portfolio may experience performance that is lower or higher than a portfolio not employing such practices. Portfolios with ESG restrictions and strategies as well as ESG investments may not be able to take advantage of the same opportunities or market trends as portfolios where ESG criteria is not applied. There are inconsistent ESG definitions and criteria within the industry, as well as multiple ESG ratings providers that provide ESG ratings of the same subject companies and/or securities that vary among the providers. Certain issuers of investments may have inconsistent views concerning ESG criteria where the ESG claims made in offering documents or other literature may overstate ESG impact. ESG designations are as of the date of this material, and no assurance is provided that the underlying assets have maintained or will maintain any such designation or any stated ESG compliance. As a result, it is difficult to compare ESG investment products or to evaluate an ESG investment product in comparison to one that does not focus on ESG. Investors should also independently consider whether the ESG investment product meets their own ESG objectives or criteria. There is no assurance that an ESG investing strategy or techniques employed will be successful. Past performance is not a guarantee or a dependable measure of future results.

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GIMA Conflicts of Interest: Our business is subject to various conflicts of interest. For example, ideas and suggestions for which investment products should be evaluated by Global Investment Manager Analysis (GIMA) come from a variety of sources, including our MSWM Financial Advisors and their direct or indirect managers, and other business persons within MSWM or its affiliates. Such persons may have an ongoing business relationship with certain investment managers or mutual fund companies whereby they, MSWM or its affiliates receive compensation from, or otherwise related to, those investment managers or mutual funds or for which a portion of their clients' assets are already invested. Separately, certain strategies managed or sub-advised by us or our affiliates, including but not limited to MSIM and Eaton Vance Management ("EVM") and its investment affiliates, may be included in your account. See the conflicts of interest section in the applicable Morgan Stanley ADV brochure for a discussion of other types of conflicts that may be relevant to GIMA's evaluation of managers and funds. In addition, MSWM, Morgan Stanley & Co. LLC ("MS & Co."), managers and their affiliates provide a variety of services (including research, brokerage, asset management, trading, lending and investment banking services) for each other and for various clients, including issuers of securities that may be recommended for purchase or sale by clients or are otherwise held in client accounts, and managers in various advisory programs.

MSWM, managers, MS & Co., and their affiliates receive compensation and fees in connection with these services. MSWM believes that the nature and range of clients to which such services are rendered is such that it would be inadvisable to exclude categorically all these companies from an account.

Morgan Stanley charges each fund family we offer a **mutual fund support fee**, also called a "revenue-sharing payment," on client account holdings in fund families according to a tiered rate that increases along with the management fee of the fund so that lower management fee funds pay lower rates than those with higher management fees.

For more information, please refer to additional Investment Advisory Programs disclosures here: www.morganstanley.com/wealthbooks#investment-advisory-programs.

Products and Services

Annuities and insurance products are offered in conjunction with Morgan Stanley Smith Barney LLC's licensed insurance agency affiliates. Not all products and services discussed herein are available through Morgan Stanley Smith Barney LLC's licensed insurance agency affiliates. Since life and long-term care insurance are medically underwritten, you should not cancel your current policy until your new policy is in force. A change to your current policy may incur charges, fees and costs. A new policy will require a medical exam. Surrender charges may be imposed and the period of time for which the surrender charges apply may increase with a new policy. You should consult with your own tax advisors regarding your potential tax liability on surrenders. Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

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Residential mortgage loans and home equity lines of credit are offered by MSPBNA, Member FDIC an Equal Housing Lender. Nationwide Mortgage Licensing System Unique Identifier #663185. **The proceeds from a residential mortgage loan (including draws and advances from a home equity line of credit) are not permitted to be used to purchase, trade, or carry eligible margin stock; repay margin debt that was used to purchase, trade, or carry margin stock; or to make payments on any amounts owed under the note, loan agreement, or loan security agreement; and cannot be deposited into a MSSB or other brokerage account.** The pledged-asset feature allows eligible securities to be used as a substitute for a cash down payment. The pledged-asset feature allows eligible securities to be used as an alternative to a cash down payment. Clients must maintain collateral levels and may be subject to liquidation if requirements are not met. Interest-only and adjustable-rate mortgages (ARMs) carry specific risks, including payment increases and higher total interest costs. ARMs are based on the SOFR 30-Day Average. Relationship-based pricing is available based on eligible household assets held at the Firm.

Cards and Cash Management: Debit Cards offered through the Firm are issued by MSPBNA under license from Mastercard. American Express Cards offered through the Firm include the Platinum Card®, Blue Cash Preferred®, and the Morgan Stanley Credit Card. Eligibility requires an "Eligible Account" at the Firm. Cards are issued by American Express National Bank. Terms, conditions, and restrictions apply. The Greenlight App and Debit Card is provided by Greenlight Financial Technologies, not the Firm or any of its affiliates. The Morgan Stanley CashPlus is a brokerage account offered through MSSB. Conditions and restrictions apply. For more information, see the CashPlus Disclosure Statement.

Deposit Products and FDIC: Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s) at FDIC-insured banks. Certain conditions must be met. For more information, view the Bank Deposit Program Disclosure Statement. The Savings and Preferred Savings Programs offer FDIC-insured deposit accounts at Morgan Stanley Private Bank, National Association, Member FDIC or Morgan Stanley Bank, N.A., Member FDIC. The Savings programs are not intended for clients who need to have frequent access to funds and those funds will not be automatically accessed to reduce a debit or margin loan in your brokerage account. Withdrawals are limited to 10 per calendar month, and excess withdrawals may incur fees. Promotional rates may be offered from time to time and are subject to change at any time.

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